



CANADA
PROVINCE OF QUEBEC
BROME MISSISQUOI RCM
MUNICIPALITY OF WEST BOLTON

**BY-LAW No. 469-2024
ESTABLISHING WORKING CAPITAL,
REPEALING AND REPLACING BY-LAW 396-2023**

WHEREAS under section 1094 of the *Municipal Code of Québec*, the Municipality of West Bolton exercises the power provided for in that section;

WHEREAS the Municipality established working capital in the amount of \$100,000 in January 2024;

WHEREAS the Municipality may establish working capital of up to \$523,458.60, or 20% of the appropriations provided for in the Municipality’s budget for the current fiscal year;

WHEREAS notice of motion for this by-law was duly given at the Council meeting held on November 11, 2024, and whereas the draft by-law was tabled at the same meeting;

Therefore, the Municipality of West Bolton enacts and orders as follows:

Article 1 - PREAMBLE

The preamble forms an integral part of this by-law.

Article 2 – INCREASE IN THE AMOUNT OF WORKING CAPITAL

Council is authorized to increase its working capital by \$50,000, for a total amount of \$150,000.

Article 3 – TRANSFER OF FUNDS

To this end, Council is authorized to transfer to the said working capital account an amount of \$50,000 from the accumulated unallocated surplus.

Article 4 – COMING INTO FORCE

This by-law will come into force in accordance with the Act.

Denis Vaillancourt
Mayor

Léa Laplante
Director General and Clerk-Treasurer

Notice of Motion:
Adoption:
Publication:
Coming into force:

November 11, 2024
December 9, 2024
December 20, 2024
January 1, 2025